WYMAN CENTER, INC.

AUDITED FINANCIAL STATEMENTS

Year Ended December 31, 2024
(With Comparative Totals for 2023)

WYMAN CENTER, INC.

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Wyman Center, Inc.

We have audited the accompanying financial statements of Wyman Center, Inc. ("Wyman") (a not-for-profit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wyman Center, Inc. as of December 31, 2024 and the results of its activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wyman and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wyman's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wyman's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wyman's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Wyman Center, Inc.'s financial statements for the year ended December 31, 2023, and our report dated June 20, 2024, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

UHY LLP

St. Louis, Missouri
July 30, 2025

WYMAN CENTER, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2024 (With Comparative Totals for 2023)

	December 31, 2024	December 31, 2023
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	**$ 74,596**	$ 49,109
Investments	**1,461,690**	1,675,180
Accounts receivable	**304,088**	791,751
Unconditional promises-to-give	**2,278,940**	588,172
Prepaid expenses and other assets	**159,218**	110,495
Total current assets	**4,278,532**	3,214,707
UNCONDITIONAL PROMISES-TO-GIVE	**1,425,070**	136,924
PROPERTY AND EQUIPMENT	**3,076,977**	2,961,168
INTANGIBLE ASSETS	**7,244**	9,220
INVESTMENTS - ASSETS RESTRICTED FOR PERMANENT INVESTMENT	**2,498,141**	2,492,109
Total assets	**$ 11,285,964**	$ 8,814,128
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Line of credit	**$ 1,053,504**	$ 1,575,000
Accounts payable	**29,596**	76,823
Accrued expenses	**95,706**	79,130
Contract liabilities	**28,800**	27,050
Total liabilities	**1,207,606**	1,758,003
NET ASSETS		
Without donor restrictions		
Board designated endowment	**36,106**	30,166
Undesignated	**1,510,051**	2,255,656
	1,546,157	2,285,822
With donor restrictions		
Time-restricted for future periods	**495,773**	540,209
Purpose restrictions	**4,602,126**	939,401
Endowment	**3,434,302**	3,290,693
	8,532,201	4,770,303
Total net assets	**10,078,358**	7,056,125
Total liabilities and net assets	**$ 11,285,964**	$ 8,814,128

See notes to financial statements.

WYMAN CENTER, INC.
STATEMENT OF ACTIVITIES
Year Ended December 31, 2024 (With Comparative Totals for 2023)

	Years Ended December 31,			
	2024			2023
	Without Donor Restrictions	With Donor Restrictions	Total	Total
PUBLIC SUPPORT AND REVENUES				
Public Support				
Grants and contributions				
United Way services funding	$ -	$ 460,535	$ 460,535	$ 511,706
Missouri Youth Opportunity Program	131,433	-	131,433	164,742
Missouri Neighborhood Assistance Program	27,920	2,080	30,000	56,445
Contributed nonfinancial assets	111,850	-	111,850	124,914
Capital Campaign	28,008	172,975	200,983	245,512
Other grants and contributions	1,414,024	4,180,514	5,594,538	1,856,346
Total grants and contributions	1,713,235	4,816,104	6,529,339	2,959,665
Special events				
Contributions	273,573	-	273,573	163,452
Direct expenses	(71,916)	-	(71,916)	(136,075)
Total special events	201,657	-	201,657	27,377
Assets released from restrictions	1,396,655	(1,396,655)	-	-
Total public support	3,311,547	3,419,449	6,730,996	2,987,042
Revenues				
Program service fees				
Teen Outreach Program® (TOP®)	471,591	-	471,591	342,133
Experience Wyman/Vended Services	342,422	-	342,422	742,842
Other program services	870,217	-	870,217	835,857
Total program service fees	1,684,230	-	1,684,230	1,920,832
Net investment return	68,967	342,240	411,207	466,273
Employee retention credit	-	-	-	532,051
Miscellaneous income	73,665	209	73,874	238,833
Total revenues	1,826,862	342,449	2,169,311	3,157,989
Total public support and revenues	5,138,409	3,761,898	8,900,307	6,145,031
EXPENSES				
Program services				
Wyman Leaders	1,265,303	-	1,265,303	839,959
Teen Outreach Program® (TOP®)	1,459,828	-	1,459,828	440,521
Teen Connection Project	140,672	-	140,672	54,288
Camp Wyman Experiences	973,990	-	973,990	586,959
Other program services	1,084,495	-	1,084,495	3,245,548
Total program services	4,924,288	-	4,924,288	5,167,275
Supporting services				
Management and general	386,971	-	386,971	107,765
Fundraising	566,815	-	566,815	609,239
Total supporting services	953,786	-	953,786	717,004
Total expenses	5,878,074	-	5,878,074	5,884,279
CHANGES IN NET ASSETS	(739,665)	3,761,898	3,022,233	260,752
NET ASSETS, Beginning	2,285,822	4,770,303	7,056,125	6,795,373
NET ASSETS, Ending	$ 1,546,157	$ 8,532,201	$ 10,078,358	$ 7,056,125

See notes to financial statements.

WYMAN CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2024 (With Comparative Totals for 2023)

	2024										2023
	Program Services						Supporting Services				
	Wyman Leaders	Teen Outreach Program® (TOP®)	Teen Connections Project (TCP)	Camp Wyman Experiences	Other Program Services	Total	Management and General	Fundraising	Total	Total	Total
Salaries and Wages	$ 703,204	$ 984,821	$ 119,676	$ 488,890	$ 433,049	$ 2,729,640	$ 147,318	$ 394,203	$ 541,521	$ 3,271,161	$ 3,271,973
Retirement Plan Contributions	17,822	37,538	1,217	9,650	51,329	117,556	6,668	20,332	27,000	144,556	156,634
Other Employee Benefits	62,147	141,144	4,316	61,044	65,971	334,622	11,825	43,302	55,127	389,749	358,433
Payroll Taxes	54,433	73,828	9,025	36,655	37,709	211,650	7,433	29,234	36,667	248,317	239,867
	837,606	1,237,331	134,234	596,239	588,058	3,393,468	173,244	487,071	660,315	4,053,783	4,026,907
Legal, Accounting and Other Fees	-	-	-	-	39,760	39,760	850	4,805	5,655	45,415	40,064
Advertising and Promotion	107,116	2,589	90	464	5,225	115,484	11,102	1,041	12,143	127,627	162,985
Office Expenses	5,953	14,960	786	12,081	2,429	36,209	13,605	3,018	16,623	52,832	50,185
Information Technology	39,902	48,667	694	775	2,990	93,028	46,383	401	46,784	139,812	146,799
Occupancy	59,115	2,242	-	168,202	-	229,559	7,897	1,241	9,138	238,697	244,815
Travel	25,229	45,512	286	1,375	2,953	75,355	5,613	1,512	7,125	82,480	21,287
Conferences, Conventions and Meetings	810	3,693	-	346	1,754	6,603	1,116	1,944	3,060	9,663	79,471
Interest	-	-	-	-	132,437	132,437	2,831	16,005	18,836	151,273	78,496
Insurance	-	-	-	-	175,139	175,139	3,743	21,165	24,908	200,047	187,790
Food Services	45,172	34,251	3,458	78,042	199	161,122	1,786	45	1,831	162,953	188,755
Professional and Consulting Fees	-	20,230	-	-	-	20,230	5,440	-	5,440	25,670	5,660
Independent Contractors	10,125	6,995	-	50	19,984	37,154	64,124	-	64,124	101,278	142,941
Supplies	34,809	23,149	881	21,277	1,564	81,680	11,378	4,244	15,622	97,302	128,431
Other Expenses	7,835	20,209	243	3,507	153	31,947	33,824	1,511	35,335	67,282	74,417
Special Events Expenses	-	-	-	-	-	-	-	71,916	71,916	71,916	136,075
Subtotal	1,173,672	1,459,828	140,672	882,358	972,645	4,629,175	382,936	615,919	998,855	5,628,030	5,715,078
Noncash Expenses											
Contributed nonfinancial assets											
Professional and Consulting Services	-	-	-	-	111,850	111,850			-	111,850	124,914
Depreciation and amortization	91,631	-	-	91,632	-	183,263	4,035	22,812	26,847	210,110	180,362
	1,265,303	1,459,828	140,672	973,990	1,084,495	4,924,288	386,971	638,731	1,025,702	5,949,990	6,020,354
Less Expenses Netted with Revenues on the Statement of Activities	-	-	-	-	-	-	-	(71,916)	(71,916)	(71,916)	(136,075)
TOTAL - 2024	$ 1,265,303	$ 1,459,828	$ 140,672	$ 973,990	$ 1,084,495	$ 4,924,288	$ 386,971	$ 566,815	$ 953,786	$ 5,878,074	
PERCENTAGE - 2024	21.5	24.8	2.4	16.6	18.4	83.8 %	6.6	9.6	16.2 %	100.0 %	
TOTAL - 2023	$ 839,959	$ 440,521	$ 54,288	$ 586,959	$ 3,245,548	$ 5,167,275	$ 107,765	$ 609,239	$ 717,004		$ 5,884,279
PERCENTAGE - 2023	14.3	7.5	0.9	10.0	55.1	87.8 %	1.8	10.4	12.2 %		100.0 %

See notes to financial statements.

WYMAN CENTER, INC.
STATEMENT OF CASH FLOWS
Year Ended December 31, 2024 (With Comparative Totals for 2023)

	Years Ended December 31, 2024	Years Ended December 31, 2023
OPERATING ACTIVITIES		
Changes in net assets	**$ 3,022,233**	$ 260,752
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities		
Depreciation and amortization	**210,110**	180,362
Realized (gain) loss on sale of investments	**(90,335)**	74,858
Unrealized gain on investments	**(245,602)**	(472,062)
Loss on sale of property and equipment	**-**	24,693
Changes in		
Accounts receivable	**487,663**	(313,047)
Unconditional promises-to-give	**(2,978,914)**	174,404
Prepaid expenses and other assets	**(48,723)**	(19,322)
Accounts payable	**(47,227)**	40,750
Accrued expenses	**16,576**	(86,230)
Contract liabilities	**1,750**	(70,295)
Net cash provided (used) by operating activities	**327,531**	(205,137)
INVESTING ACTIVITIES		
Purchases of investments	**(1,168,904)**	(1,682,034)
Proceeds from sale of investments	**1,712,299**	1,648,831
Purchases of property and equipment	**(323,943)**	(370,603)
Net cash provided (used) by investing activities	**219,452**	(403,806)
FINANCING ACTIVITIES		
Proceeds (payments) on line of credit	**(521,496)**	575,000
Net cash provided (used) by financing activities	**(521,496)**	575,000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**25,487**	(33,943)
CASH AND CASH EQUIVALENTS, Beginning	**49,109**	83,052
CASH AND CASH EQUIVALENTS, Ending	**$ 74,596**	$ 49,109
SUPPLEMENTAL DISCLOSURES		
Interest paid	**$ 151,273**	$ 78,496

See notes to financial statements.